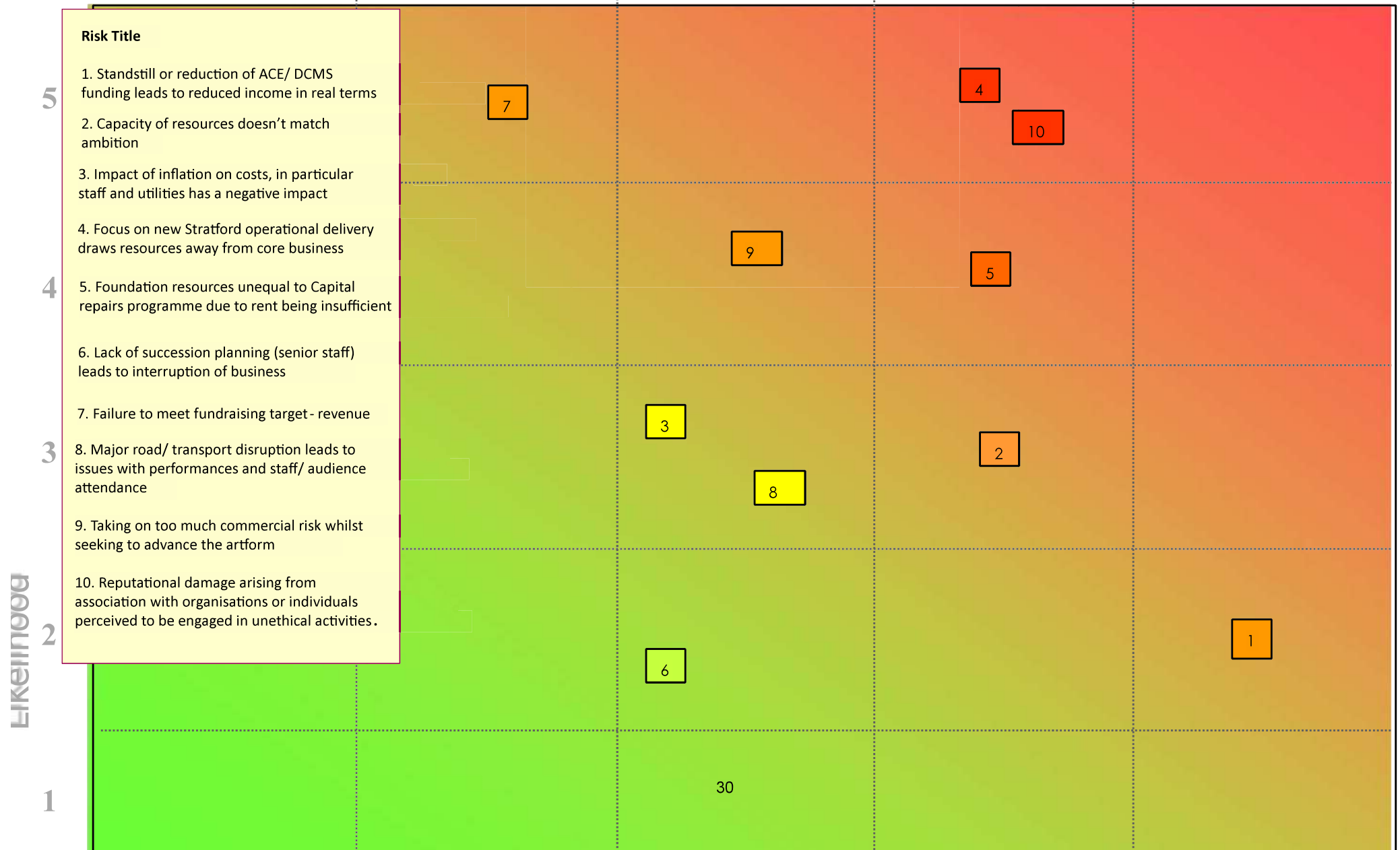


# Sadler's Wells Trust Heat Map October 2024



# Project Information

## NPO and IPSO programme

Applicant name:

Sadler's Wells

Project number:

Section 40.2

### Amount summary

	2023/2024	2024/2025	2025/2026	Total (£):
Amount awarded (£):	£2,376,279	£2,376,279	£2,376,279	£7,128,837

## Risk Monitoring summary

When monitoring your organisation, we consider various factors to determine the degree of risk to the delivery of the funding agreement, our investment and our goals. Risk scores are determined as follows:

Minor 2-6 / Moderate 7-8 / Major 9-11

**Current risk score:**

Section 43.2

**Current risk assessment:**

Reputational: There are increasing protests at Barclays sponsorship of Sadler's Wells and artists withdrawing from the programme. Org mit: Being open to conversations with artists, staff and organisations about why they accept the sponsorship. ACE mit: Email from Section 40.2 to explain Cause4 research and offer to meet. Meeting with Section 40.2

Financial: The organisation's Business case identified a need for a revenue investment of £4m per annum, both for the extension to NPO funding in 26/27 and for future NPO funding being amalgamated into the existing grant. Org mit: The organisation continues to make the case for the project. ACE mit: Ongoing monitoring.

Financial: SW has identified essential repairs and renewals for its Islington building. There is a risk that SW Foundation resources might be unequal to the repairs programme. Org mit: The exec team are working with the Foundation to prioritise rebuilding of reserves. ACE mit: RM will monitor progress and highlight any other funding opportunities.

**Risk assessment last updated date:** 25/10/2024

**If your risk rating and/or circumstances change during the year we will review the frequency and nature of our contact with you and make appropriate adjustments so that contact remains proportionate. Further details of how we engage with NPOs and IPSOs can be found within our Relationship Framework publication, available here.**

# Submission summary

Relationship Manager: Section 40.2

Page	Last Updated
Risk Monitoring summary	19/11/2024