

DUE DILIGENCE

bp PLC

Existing relationship to SMG									
<i>Founding Partner of SMG Academy and current long-term sponsor. Previous support includes Energy Gallery, Talk Science, Cosmonaut's exhibition.</i>									
Type of partnership / Gift information									
<i>Ongoing support of the SMG Academy and a national partnership programme (Science in your World).</i>									
Company registration number and registered office									
Company Registration Number: 00102498									
Registered office: 1 St. James's Square, London SW1Y 4PD, UK									
Company website									
https://www.BP.com/									
Source of wealth: what does the company do?									
bp PLC is a multinational oil and gas company headquartered in London, United Kingdom. bp's origins date back to the founding of the Anglo-Persian Oil Company in 1908, established as a subsidiary of Burmah Oil Company to exploit oil discoveries in Iran. As of 2024, bp had operations in nearly 70 countries worldwide.									
bp state their purpose is to reimagine energy for people and our planet and they want to help the world reach net zero and improve people's lives. The group is organised in three key areas- Gas & low carbon energy, Production & operations, and Customers & products.									
Further corporate activities include refining, marketing, manufacturing, transportation, trading and the supply of crude oil, petrochemicals, and petroleum products. bp PLC has major operations located in Europe, North America, and Asia.									
Source of wealth: Turnover									
<table border="1"> <thead> <tr> <th></th> <th>2023</th> <th>2022</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>£171.0 billion</td> <td>£207.4 billion</td> </tr> <tr> <td>Pre-Tax Profit/(Loss)</td> <td>£19.0 billion</td> <td>£12.8 billion</td> </tr> </tbody> </table>		2023	2022	Turnover	£171.0 billion	£207.4 billion	Pre-Tax Profit/(Loss)	£19.0 billion	£12.8 billion
	2023	2022							
Turnover	£171.0 billion	£207.4 billion							
Pre-Tax Profit/(Loss)	£19.0 billion	£12.8 billion							
Giving history/associations with other organisations									
Recent examples of bp's philanthropic giving include:									
<ul style="list-style-type: none"> Future Woodlands Scotland (2023) River Dee Trust – Save the Spring Programme (2023) The Prince's Trust (2023) British Museum (1996-2023) Afghan Aid (2021) WHO (2020) Social Mobility Foundation (2020) Career Ready (2020) Speakers for Schools (2020) Seafarers (2019) Royal Institute of International Affairs, Chatham House (2018) Royal Opera House (1988-2023) British Paralympic Association (since 2008) National Portrait Gallery (1989-2020) Royal Shakespeare Society (2011-2019) Mariinsky UK tour (2011-2019) Tate Britain (1991-2017) Natural History Museum (2015-2017) Royal Academy of Engineering (since 2016) British Olympic Association (2008-2016) 									
Transition Pathway Initiative (TPI)									
Management Quality score	4*	Date Assessed: 05/05/2023							
Carbon Performance-Mid-term alignment	No	Date Assessed: 30/06/2023							
Carbon Performance-Long-term alignment	Yes								

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Transition Pathway Initiative (TPI) of Associated Companies		
Management Quality score	N/A	Date Assessed: N/A
Carbon Performance-Mid-term alignment	N/A	
Carbon Performance-Long-term alignment	N/A	Date Assessed: N/A
Have any public concerns been raised in relation to the company that could have an adverse impact on SMG?		
<p>Negative Press</p> <p><u>Financial Issues (Regulatory Issues, Fraud, Anti-Competitive, Corruption etc)</u></p> <p><u>News from the past 5 years</u></p> <ul style="list-style-type: none"> The South African Revenue Service (SARS) accused bp of engaging in fraudulent tax conduct of over R250 million. The dispute centres around three million gallons of diesel that bp was supposed to export to Zimbabwe in 2019 but never did. Despite this, bp still claimed R220 million in tax rebates. In March 2024, a Pretoria High Court refused bp's appeal to dismiss the case. (04/03/2024) In July 2023, bp paid \$10.75 million to settle allegations company traders manipulated natural gas markets in 2008. This case has now been resolved. (Reuters, 11/07/2023) <ul style="list-style-type: none"> In 2013, the Federal Energy Regulatory Commission's (FERC) Office of Enforcement alleged that bp manipulated the natural gas market at the Houston Ship Channel. In 2015, a U.S. judge found bp guilty of manipulating the natural gas market in 2008, as alleged by the U.S. energy regulator. (Reuters, 14/08/2015) In 2016, bp was fined \$20.16 million and ordered to pay another \$207,169 by the Federal Energy Regulatory Commission (FERC) after the agency found affiliates of the company had gamed the market for natural gas at the Houston Ship Channel (HSC) in 2008 after Hurricane Ike. bp said that it will continue to challenge the decision. (Natural Gas Intel, 12/07/2016) In 2020, bp paid the fine but challenged the allegation in the U.S. Court of Appeals for the Fifth Circuit. (Spglobal.com, 06/01/2021) The US Court of Appeals for the Fifth Circuit ordered FERC to reassess the \$20m fine levied in 2016. (Natural Gas Intelligence, 26/10/2022) In 2021, several lawsuits were filed against several oil companies, including bp, for alleged price gouging during the Texas freeze. The lawsuits, mainly stemming from Texas, claim that gas companies overcharged for utilities when power was cut across Texas during what is now referred to as the "Texas Power Crisis" in February 2021. (Wall Street Journal, 06/05/2021) <p><u>News from the past 10 years</u></p> <ul style="list-style-type: none"> In 2013, bp was accused of manipulating the Brent oil market along with Shell and Statoil. The lawsuit was filed by a Chicago-based commodity trading house. (BBC News, 06/11/2013) <ul style="list-style-type: none"> In 2014 the companies urged a U.S. judge to dismiss nationwide litigation on the basis that there was no evidence of collusion to manipulate spot prices or that they intended to do so, in violation of U.S. commodity and antitrust laws. They also said that because the alleged manipulation took place outside the United States and was governed by foreign law, U.S. courts had no authority to handle the case to begin with. (Reuters, 29/07/2014) <p><u>Environmental Issues (Environmental damage, Fines, Protests etc)</u></p> <p><u>News from the past 5 years</u></p> <ul style="list-style-type: none"> In May 2024, the father of the 21-year-old man who died began legal actions against bp. An investigation by The Guardian scrutinised the impact of gas flaring in southern Iraq at the bp Rumailia oilfield. A 21-year-old Iraqi who lived by the oilfield was due to speak to bp shareholders at an annual meeting in 2023 but died before the event from leukaemia that was linked to chemicals released by the burning of fossil fuels. (MSN, 19/05/2024; The Guardian, 27/04/2023) <ul style="list-style-type: none"> In response to the investigation, which was reported in a film, bp said it was "extremely concerned" by the issues raised and that it would work to reduce flaring in the area. (The Guardian, 27/04/2023) bp reported in March 2024 that its carbon emissions climbed in 2023 for the first time since 2019 as the company began new oil and gas projects. bp also reported a 10% rise in its methane emissions to 31,000 tons in 2023 from 28,000 tons in 2022, due primarily to increased flaring in its Azerbaijan-Georgia-Turkiye region and Tangguh operations. (OE Digital, 08/03/2024) 		

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- In February 2024, residents of Whiting, Indiana, held a protest urging state regulators to take action in the wake of multiple leaks at a nearby bp oil refinery. (NBC Chicago, 22/02/2024)
- In February 2024, a Net Zero carbon capture project backed by a joint operation between bp and Equinor was granted development consent. A judicial review was filed in mid-May 2024 to challenge the consent following analysis by environmental scientist, Andrew Boswell, showing that the scheme would produce 20.3Mt of carbon emissions over 25 years. (New Civil Engineering, 16/05/2024)
- An estimated 8,400 gallons of gasoline spilled from a bp pipeline in rural Michigan. bp worked to remove the contaminated soil on the site and installed temporary groundwater monitoring wells. (Yahoo News, 06/12/2023)
- Following the release of approximately 25,000 gallons of gasoline spillage in Skagit Country, Conway, US, from a bp-owned pipeline, trees and contaminated soil was removed. Several dead animals were reported. (KUOW Network, 27/12/2023)
- In December 2023, bp alongside other companies entered a settlement with Cameron Parish, Louisiana, US, to resolve a coastal damages lawsuit. The amount of the settlement was not disclosed. (14/12/2023)
- In July 2023, bp was fined \$205K for inaccurately reporting renewable fuel volumes to the Oregon Clean Fuels Program, generating 11,821 illegitimate credits. (Statesman Journal, 31/07/2023)
- In May 2023, bp accepted a settlement which includes a \$40m fine for huge emission of benzene, which has been linked to some cancers, at their refinery in Whiting Indiana. bp agreed to reduce emissions at the site. (The Times, 18/05/2023)
- In May 2023, the California Attorney General and 15 other Attorneys Generals filed an amicus brief in federal appeals court supporting the city of Oakland and San Francisco's climate change lawsuit against five fossil fuel companies, including bp. In their consolidated case, city of Oakland v. BP et al, the cities claim the fossil fuel companies mislead the public about the known dangers of fossil fuel combustion and exacerbated the effects of climate change. The cities are seeking damages to remedy the impact of sea level rise and similar harms. The case is currently ongoing. (CA.Gov, 12/05/2023)
- In February 2023, bp scaled back its environmental commitments, changing plans it had set to reduce the amount of oil and gas it produces by 2030. (BBC News, 07/02/2023)
- In October 2022, officials in the state of New Jersey announced a lawsuit against five oil and gas companies including bp, alleging that they had known for decades about the harmful impact of fossil fuels on climate change but instead deceived the public about that link. The case is ongoing. (Associated Press, 18/10/2022)
- In October 2022, US Federal judges ordered a 9-year-old lawsuit against oil and gas companies, including bp, over damage to Louisiana's wetlands to be returned to state court for trial. No further updates were found. (The Insurance Journal, 24/10/2022)
- In September 2022 it was announced that bp agreed to pay nearly \$3 million dollars in penalties and for environmental projects to resolve a 2019 lawsuit that charged the company with repeatedly releasing illegal levels of dangerous air pollution in the US. (Chicago Tribune, 15/09/2022)
- In May 2022, the Philippines Commission on Human Rights found that companies including BP had a moral and legal obligation to address the harms of climate change because of their role in spreading misinformation. (The Guardian 06/05/2022)
- In August 2021, environmental group Greenpeace launched a court challenge against the British Government and bp over the awarding of permits on a North Sea oilfield citing the climate impact as a concern. (Energy Voice Online, 31/08/2021)
 - In October that year the Scottish Court of Session ruled in bp's favour granting the license to exploit the oilfield. (Reuters.com, 07/10/2021)
- In May 2021, bp lobbied for the EU to support natural gas. bp also called for an increase in the emission limits that gas plants would have to meet to allow them to be labelled green without requiring the immediate installation of carbon capture and storage (CCS) technology, which is still deemed too expensive for wide-scale use. (Reuters.com, 17/05/2021)
 - When asked about its lobbying, bp said it strongly supported the EU's climate goals. It added that natural gas was enabling the transition from coal. (Reuters.com, 17/05/2021)
- In April 2021, a federal judge in Chicago fined bp for violating federal limits on lung-damaging soot from its Indiana refinery. The fine of \$512,450 was levied after claims that an earlier deal was breached by the company. (The Chicago Tribune, 14/04/2021)

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- In 2012, bp Exploration Operating Company admitted to oil spill taking place in Shetland during maintenance work to drain a surge relief pipeline in December 2012. They were fined £400k in 2019. (Energy Live News, 12/09/2019)

News from the past 10 years

- In 2018, bp had a leak from a large diesel storage tank in Iowa, USA with spillage into the nearby Catfish Creek. (KCRG TV, 7/08/2018)
- In 2017, there was an oil and gas leak at bp's site in Alaska near Prudhoe Bay. (The New York Times, 16/04/2017)
- In 2016, bp, Arco agreed to pay \$14 million to settle gas storage tanks suit. (The San Diego Union-Tribune, 17/11/2016)
- In 2015, bp was taken to the UK high court by a group of Colombian farmers for allegations of land contamination and damage caused by the construction of the Ocensa oil pipeline across their land in the mid-90s. In 2016. A High Court rejected these claims. Reuters.com, 12/10/2014; Freshfield Bruckhaus Deringer)
- In 2013, California State sued bp over leaking Arco station gas tanks. Underground gasoline tanks at more than 780 Arco stations throughout California, including some in Stanislaus and Merced counties, could harm the environment. It claimed that in some cases, operators disabled leak detection devices, didn't fix leaks, failed to test overspill systems, and improperly disposed of hazardous waste in incidents since 2006. In 2016, BP and Arco were ordered to pay \$14 million to settle the charges. (cbs News, 04/02/2013; Court House News, 18/11/2016)

Legal/ Environmental Issues- Deepwater Horizon oil spill

- In April 2010 the Deepwater Horizon oil rig, which was operated by bp, exploded in the Gulf of Mexico. 11 workers were killed and a further 17 were injured. Oil spilled out into the sea over a period of months, the well was fully capped in September 2010.
 - A report published in February 2024 revealed that bp oil spill restoration funding has been slow to get to several Gulf Coast communities. (KGNS News, 12/02/2024)
- In 2022, the environmental impacts of the oil spill continue to be reported. In February 2022, a report by the Guardian stated that nearly 80% of dolphins exposed to oil in the Deepwater Horizon disaster remain badly affected nearly 12 years later. (The Guardian, 24/02/2022)
- There were many articles about the spill marking the 10th year anniversary. In February 2020, a new study published in the Science Advances journal stated that satellite surveillance at the time was unable to detect large areas of oil contamination. The study's authors found that the effects of the spill were 30% larger than calculated at the time. (The Guardian, 13/02/2020)
- By September 2017, bp had paid around \$63.4 billion to cover clean-up costs and legal fees. (The Guardian, 16/01/2018)
- 2016 - bp agreed to pay \$175m (£120m) to settle claims that it had deceived shareholders by underplaying the severity of the 2010 Gulf of Mexico oil spill. (The Guardian, 06/06/2016)
- 2015 - bp was fined \$20.8 billion by the US Department of Justice to resolve all federal and state claims against the company over its role in the Deepwater Horizon oil spill. This included a \$5.5bn civil penalty, the largest in the history of environmental law, and \$8.1bn in damages claims. A related deal required bp to pay \$5.9bn to state and local governments. (United States Department of Justice, 05/10/2015)
- 2014 - multiple shareholders of bp sued bp for millions over Deepwater share price crash. (The Guardian, 04/07/2014)
- 2014 - a US judge ruled that bp was "grossly negligent" in the lead-up to the 2010 Deepwater Horizon oil spill in the Gulf of Mexico. (BBC, 4/09/2010)
- 2012 - bp agreed to settle roughly 100,000 claims filed by individuals and businesses affected by the spill with an estimated cost of \$7.8bn. (The Financial Times, 03/03/2012)
- 2010 - The United States Department of Justice filed a civil and criminal suit against bp and its partners in the oil well, Transocean and Halliburton, for violations under the Clean Water Act in the U.S. District Court for the Eastern District of Louisiana. The case was consolidated with about 200 others, including those brought by state governments, individuals, and companies. (The United States Department of Justice Archives, 13/05/2020)

Workplace Issues (Discrimination, Harassment, Health and Safety etc)

News from the past 5 years

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- A dispute between bp and the bp Pensioners Group centring around decisions made by bp and the Pension Fund Trustees in 2022 and 2023 which allegedly caused an 11 per cent fall in the value of the pension caused the bp Pensioners Group to begin legal proceedings against senior members of bp management and directors of the Pension Fund in December 2023. (Pension Age, 01/19/2024)
- In September 2023, Bernard Looney, CEO at bp, resigned after admitting that he failed to fully detail relationships with colleagues, which he was obliged to disclose. (The Guardian, 12/09/2023)
- In March 2023 a federal investigation into two workers' fatal burns at an Oregon, Ohio, refinery's crude unit concluded that its operator, bp Products North America Inc. violated the U.S. Department of Labor's process safety procedures for highly hazardous materials and failed to adequately train the workers. The Occupational Safety and Health Administration proposed a fine of \$156,250. (US Department of Labor, 16/02/2023)
- In 2005, an explosion at Texas City killed 15 workers and injured 180 more. The explosion occurred when hydrocarbon liquid and vapor were released from a "blowdown stack" and ignited. bp admitted that safety procedures were ignored. bp paid over \$2bn to settle legal claims from the explosion, as well as \$71.6m for worker safety violations and \$100m in pollution fines. (CNN, 24/03/2005; Financial Times, 16/03/2023)

International Issues (Human Rights, Use of child labour etc)

News from the past 5 years

- In November 2023, analysis by an NGO suggested that Azerbaijan's economic reliance on bp, its largest foreign investor, had indirectly helped to fund Azerbaijan's military aggression against ethnic Armenians in the contested region. A spokesperson for bp said the company has "been present in Azerbaijan for three decades and we remain committed to operating a safe, reliable, and resilient energy business in the region". (The Guardian, 08/11/2023)
- bp was named as a company, amongst others, that bought carbon credits from the Bachu carbon project and risks exploiting Uyghur forced labour. The project, which was developed by South Pole, a carbon consultancy, and focussed on a biomass power plant in Xinjiang, China, which said it would lower global carbon emissions by using waste cotton stalks from nearby fields to generate electricity. The investigation found that South Pole was aware of the risk of forced labour linked to the scheme in 2021. (The Guardian, 12/08/2023)

Other Issues

News from the past 5 years

Regulatory Issues - Climate Change

- An assessment by the think-tank Carbon Tracker claimed that all major oil and gas companies, including bp, plan fossil fuel expansion incompatible with limited warming to 1.5 degrees Celsius. The report however did find that bp plans a decline in the long-term. (Energy World, 20/03/2024)
- An analysis by Global Witness claimed that 5 companies, including bp, are set to use nearly an eighth of the world's carbon budget by 2050 and will emit roughly 47 billion tonnes of carbon dioxide. (Common Dreams, 15/09/2023)

Company Strategy

- In June 2024, it was reported that bp announced a pause on all new offshore wind projects as the company's newly appointed CEO pivots the company's focus back to fossil fuels. This strategic shift also includes a hiring freeze within the offshore wind division. Bp also announced it would scale back plans to cut carbon emissions by reducing its oil and gas output. (Business Matters, 27/06/2024)

Criticism of Profits

- In May 2023 it was announced that in the first three months of the year profits at bp had reached £5bn. This led to criticism as consumers continue to struggle with rising energy bills. (BBC News, 02/05/2023)

Greenwashing and Misinformation Claims

- A motion to dismiss a climate change related lawsuit brought by bp alongside other companies was denied in May 2024. Plaintiffs argued that the companies used deceptive tactics to expand their use of fossil fuel products which was in violation to the Maryland Consumer Protection Act. (Centre of Climate Integrity, 20/05/2024)
 - In recent years, similar lawsuits have been filed against companies including bp by Chicago, Pennsylvania, Chicago, and California. (Climate Case Chart, 25/03/2024; NBC Chicago, 20/02/2024; Vinson & Elkins, 21/06/2024)

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- Research commissioned by Greenpeace accused bp of greenwashing over the amount of renewable and low-carbon energy they have produced, saying the firms featured offshore wind and solar energy extensively in their annual reports and marketing. (The Independent, 23/09/2023)
- The House Committee on Oversight and Reform in the US investigated the role of fossil fuel companies including BP misleading the public about climate change. (The Washington Post, 21/01/2022)
 - The investigation concluded that large fossil fuel companies were overstating their commitment to climate change action. (09/12/2022)
 - The full report was released in May 2024. The report stated, *"fossil fuel companies internally do not dispute that they have understood since at least the 1960s that burning fossil fuels causes climate change and then worked for decades to undermine public understanding of this fact and to deny the underlying science"*. (Energy Monitor, 03/05/2024)
 - During a previous hearing about climate denialism bp were invited to testify to the US House Oversight Committee on two occasions and declined on both occasions (10/09/2022 and 09/12/2022). (MSN News, 22/05/2024)
- Environmental law group ClientEarth alleged in April 2021 that several fossil fuel companies including bp have used advertising to minimise their ongoing contribution to the climate crisis. (The Guardian, 19/04/2021)

Corruption

- In 2021, Clarence Chang Peng Hong, a former manager at bp, was sentenced to 54 months in prison after a court found him guilty of accepting bribes from Koh Seng Lee, Koh Seng Lee, in exchange for advancing the business interests of Koh's company with BP. A total close to \$4 million was paid in 19 transactions from Lee to Hong between July 2006 and July 2010. Koh had also agreed to pay S\$500,000 to a school where Chang's wife was a director. (Business Times Singapore, 11/05/2021)
 - In March 2023, the sentence was increased to six years and eight months. (The Straits Times, 23/03/2023)

Environmental Protests

Environmental activists have protested about bp's sponsorship of cultural sector organisations. These include:

- February 2024 – Climate and pro-Palestine protesters staged a sit in over the British Museum's ties to bp, due to bp's exploration of natural gas off the coast of Gaza. (Sky News, 12/03/2024)
- April 2022 - The National Portrait Gallery ended its partnership with bp following protests. (The Guardian, 22/02/2022)
- May 2021 - Climate activists protested bp sponsorship at British Museum. (The Guardian, 22/05/2021)
- February 2020 - Climate activists took over British Museum in a three-day all-night protest against bp sponsorship. The action began when protestors smuggled a 13ft-high Trojan horse into the courtyard in front of the museum's main entrance. (The Art Newspaper, 10/02/2020)
- October 2019 - Activists drenched in fake oil protested National Portrait Gallery's links with bp. (The Guardian, 20/10/2019)
- February 2019 - Hundreds of people occupied the British Museum in protest its relationship with sponsor bp and to highlight that the multinational lobbied the UK government to help it gain access to Iraq's oil reserves prior to the war in the country. (The Independent, 17/02/2019)

Other recent protests in the UK include:

- April 2023 - five pension funds voted against the company's chairman, Helge Lund, as protest the company's decision to scale back its emission reduction targets. (BBC, 27/04/2023)
- December 2023 - Extinction Rebellion and other campaign groups demonstrated outside bp offices calling for action to tackle climate change. (MSN, 09/12/2023)
- February 2020 - Greenpeace blocked bp's HQ with solar panels on Bernard Looney's first day as the CEO. (The Telegraph, 5/05/2020)
- February 2020 - The bp Institute at the University of Cambridge was shut down for the third time by Cambridge climate change activists over the University's ongoing fossil fuels activities in both investment in fossil fuel-based multi-nationals, and research and sponsorship financed by fossil fuel-based global corporations. (Cambridge Independent, 7/02/2020)
- January 2020 - Extinction Rebellion (XR) protesters shut down a bp petrol station in Cambridge for a day-long event. The group called for Cambridge University to cut ties with the fossil fuel industry and

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urged the Cambridge City Council to hold a Citizen's Assembly on climate justice. (Varsity, 19/01/2020)

- June 2019 - Greenpeace protesters spent nearly seven days occupying an oil rig rented by bp in the Cromarty Firth in northern Scotland. (BBC, 10/06/2019)
- May 2019 - Greenpeace activists placed five large steel containers outside each of the entrances to bp's London HQ to highlight climate emergency. (BBC, 20/05/2019)

BP and Russia

- Following Russia's invasion of Ukraine in 2022 bp faced pressure from the UK government and opposition parties over its involvement in the Russian energy company Rosneft. UK business secretary Kwasi Kwarteng called Bernard Looney, CEO, to discuss bp's position. (Financial Times, 25/02/2022)
 - Following pressure from government bp divested itself from its holdings in Rosneft valued at \$25 billion. (The Guardian, 27/02/2022)
 - Since 2022, bp has received criticism for not yet selling its stake in Rosneft. In response, bp explained that it continues to pursue the disposal of its shareholdings in the company but due to both international sanctions and Russian regulations, this process is complex and expects to be drawn-out. (BP.com, 09/12/2022; This is Money, 24/11/2022)
 - As of July 2024, BP has not sold its shares in Rosneft.

BP PLC Board of Directors

- Helge Lund, Chair
 - At the bp AGM in April 2023 a tenth of shareholders voted against the re-election of Helge Lund in protest to the softening of bp's climate targets. (The Times, 28/04/2023)
- Murray Auchincloss, Chief Executive Officer
- Kate Thomson, Chief financial officer
- Dame Amanda Blanc, Senior independent director
- Pamela Daley, Independent non-executive director
- Melody Meyer, Independent non-executive director
- Tushar Morzaria, Independent non-executive director
- Hina Nagarajan, Independent non-executive director
- Satish Pai, Independent non-executive director
- Karen Richardson, Independent non-executive director
- Dr Johannes Teyssen, Independent non-executive director
- Ben Mathews, Company secretary

There were no further concerns raised by the press coverage of the board at bp.

Checklist	
Legal status of company	Y
Disqualified directors	N
Modern Slavery Act Statement dated within the last 12 months (if commercial organisation supplying goods/services with turnover over £36m)	Y
Sources	Creditsafe (Accessed: 07/06/2024) Factiva (Accessed: 05/07/2024) BP P.L.C. filing history - Find and update company information - GOV.UK (company-information.service.gov.uk) Scotland's new £10 million urban forestry programme (futurewoodlands.org.uk) Community Home (BP.com)

	<p>BP announces partnership with The Prince's Trust to provide retail employment for young people from disadvantaged backgrounds News Home https://www.transitionpathwayinitiative.org/companies/BP https://www.BP.com/content/dam/BP/business-sites/en/global/corporate/pdfs/investors/BP-annual-report-and-form-20f-2021.pdf https://www.BP.com/ https://en.wikipedia.org/wiki/BP</p> <p>Negative Press Financial Issues (Regulatory Issues, Fraud, Anti-Competitive, Corruption etc) BP loses appeal on R224m fuel tax refunds (businesslive.co.za) Regulatory Issues- Natural gas Market Manipulation https://www.reuters.com/article/bp-ferc-idCNL1N0G60B220130805 https://www.naturalgasintel.com/articles/107035-ferc-fines-bp-20m-in-2008-market-manipulation-case-bp-challenges-decision https://www.spglobal.com/marketintelligence/en/news-insights/latest-news-headlines/bp-pays-market-manipulation-fine-but-will-challenge-charge-in-court-8211-reuters-62007548 https://uk.reuters.com/article/uk-energy-bp-ferc-manipulation/u-s-judge-upholds-gas-market-manipulation-charge-against-bp-idUKKCN0QI2EX20150814 https://www.naturalgasintel.com/ferc-ordered-to-reassess-20m-bp-fine-for-alleged-natural-gas-market-manipulation-in-2008/ https://www.wsj.com/articles/as-texas-freeze-gas-bills-come-due-cue-up-the-lawsuits-11617615000 https://www.bbc.co.uk/news/business-24843304 https://www.reuters.com/article/us-oil-pricefixing-lawsuit-idUSKBN0FY1MN20140729</p> <p>Environmental Issues (Environmental damage, Fines, Protests etc) BP's Carbon Emissions Rise for the First Time Since 2019 (oedigital.com) Residents near Whiting BP oil refinery demand action from state regulators – NBC Chicago Legal challenge against £1.5bn Net Zero Teesside Power project raises wider questions on CCUS New Civil Engineer Maryland Lawsuits Against Big Oil Can Proceed to Discovery, Judge Rules (climateintegrity.org) Bucks County v. BP p.l.c. - Climate Change Litigation (climatecasechart.com) Chicago sues BP, Chevron, other oil companies over 'climate deception' – NBC Chicago California Seeks Disgorgement of Oil Profits For Alleged Greenwashing And Climate Deception V&E ESG Update Energy Transition Environmental Insights Vinson & Elkins LLP (velaw.com) Democrats urge US Department of Justice to investigate fossil fuel disinformation (msn.com) Ali died days before he could challenge BP's CEO on the dangers of gas flaring. Don't let his death be in vain Jess Kelly The Guardian Iraq father begins legal action against BP over son's cancer death (msn.com) Contaminated soil removed from October BP gas pipeline break site, tests pending (yahoo.com) Oregon environmental regulators said BP Products North America has paid a \$205,800 fine for inaccurately reporting renewable fuel volumes to the Oregon Clean Fuels Program, generating 11,821 illegitimate credits. - Search (bing.com) Oil companies settle with Cameron Parish for undisclosed amounts in coastal damages suit (msn.com)</p>
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	<p>KUOW - Trees and contaminated soil are removed following gas pipeline spill in Skagit County https://www.thetimes.co.uk/article/bp-hit-by-40-million-penalty-for-us-refinery-benzene-emissions-xl828v97s https://oag.ca.gov/news/press-releases/attorney-general-bonta-files-amicus-brief-supporting-oakland-and-san-francisco%20General%20Rob.companies%20accountable%20for%20their%20misleading https://www.bbc.co.uk/news/business-64544110 https://apnews.com/article/business-lawsuits-new-jersey-city-exxon-mobil-corp-ebd2e5381054bc4d5da50e1478eab35f https://www.theguardian.com/world/2022/may/06/filipino-inquiry-finds-big-polluters-morally-and-legally-liable-for-climate-damage https://www.energyvoice.com/oilandgas/north-sea/346625/greenpeace-takes-uk-government-bp-and-ithaca-to-court-over-north-sea-oilfield/ https://www.reuters.com/business/energy/bp-wins-over-greenpeace-north-sea-oil-court-case-2021-10-07/ https://www.insurancejournal.com/news/southcentral/2022/10/24/691587.htm https://www.ocensa.org/en/press-releases/ocensa-pipeline-victory-for-bp-against-collective-claim-from-colombia https://www.chicagotribune.com/nation-world/ct-aud-nw-bp-whiting-indiana-refinery-pollution-ap-20220915-4pczmi6eqrgqjiuxqb6qeosbra-story.html https://www.reuters.com/world/uk/bps-lobbying-gas-shows-rifts-over-path-netzero-emissions-2021-05-17/ https://www.chicagotribune.com/news/environment/ct-bp-whiting-refinery-soot-violation-federal-court-20210415-tj6xuxcvrzattlsvxarf7nvcja-story.html#:~:text=BP%20repeatedly%20violated%20federal%20limits.District%20Court%20Judge%20Philip%20P. BP Whacked for \$14 Million in California Courthouse News Service https://www.nytimes.com/2017/04/16/business/bp-damaged-oil-well-alaskan-arctic.html https://www.sandiegouniontribune.com/news/environment/sd-me-bp-settlement-20161117-story.html https://www.reuters.com/article/us-bp-ocensa-idINKCN0I10UH20141012 https://en.iranpress.com/80517212/Iran-to-sue-BP-over-Caspian-oil-spill https://www.cbsnews.com/sanfrancisco/news/state-sues-bp-arco-over-alleged-environmental-violations-at-gas-stations/ https://www.energyvoice.com/oilandgas/north-sea/207529/bp-admits-to-safety-failings-after-400k-fine-over-shetland-spill/ https://www.energylivenews.com/2019/09/12/bp-hit-with-400k-fine-after-oil-spill-in-shetland/ https://www.bbc.co.uk/news/uk-scotland-highlands-islands-48578847 https://www.naturalgasintel.com/bp-investigating-compressor-station-blast/ https://www.reuters.com/article/us-oil-alaska-spill-idUKTRE76H0VA20110719 https://www.theguardian.com/world/2013/nov/06/nevada-toxic-waste-lawsuit-residents-19m https://www.theguardian.com/environment/2011/may/04/bp-25m-north-slope-oil-spill https://www.thetimes.co.uk/article/bp-must-raise-game-to-meet-climate-pledge-says-report-wp5c68brb https://www.theguardian.com/business/2010/nov/20/bp-fines-alaska-spill-conviction Workplace Issues (Discrimination, Harassment etc) </p>
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	<p>Pensions Minister agrees to 'look into' BP pension dispute - Pensions Age Magazine</p> <p>BP boss Bernard Looney resigns after failing to reveal relationships with colleagues BP The Guardian</p> <p>Federal investigators find operating, training deficiencies contributed to fatal BP Products refinery explosion that claimed two workers' lives U.S. Department of Labor (dol.gov)</p> <p>BP accused of 'serious violations' after fatal blast at US refinery</p> <p>International Issues (Human Rights, Use of child labour etc)</p> <p>Israel-Gaza-Fuel-Data-v2 (priceofoil.org)</p> <p>BP projects have helped fund Azerbaijan military aggression, say campaigners BP The Guardian</p> <p>bought carbon credits from the Bachu carbon project and risks being in potential Uyghur forced labour. - Search (bing.com)</p> <p>Legal/ Environmental Issues- Deepwater Horizon oil spill</p> <p>New report reflects on BP oil spill restoration efforts 14 years later (kgns.tv)</p> <p>https://en.wikipedia.org/wiki/Deepwater_Horizon_oil_spill</p> <p>https://www.theguardian.com/environment/2022/feb/24/dolphins-hit-by-deepwater-horizon-spill-at-risk-from-new-drilling-and-river-plan</p> <p>https://www.bbc.co.uk/news/business-29069184</p> <p>https://www.theguardian.com/business/2016/jun/03/bp-compensate-investors-deepwater-horizon-oil-spill</p> <p>https://www.justice.gov/opa/pr/us-and-five-gulf-states-reach-historic-settlement-bp-resolve-civil-lawsuit-over-deepwater</p> <p>https://www.bbc.co.uk/news/business-29069184</p> <p>https://www.ft.com/content/1420778a-64e6-11e1-9aa1-00144feabdc0</p> <p>https://www.epa.gov/enforcement/deepwater-horizon-bp-gulf-mexico-oil-spill</p> <p>https://www.thetimes.co.uk/article/bp-reaches-dollar78bn-partial-deal-over-gulf-of-mexico-spill-2d3hznjrtrq</p> <p>Other Issues</p> <p>Climate Change</p> <p>Just Five Oil Giants Set to Blow an Eighth of the World's Carbon Budget by 2050: Analysis Common Dreams</p> <p>No oil and gas majors aligned with climate targets: report, Energy News, ET EnergyWorld (indiatimes.com)</p> <p>Company Strategy</p> <p>BP Halts Offshore Wind Projects to Refocus on Fossil Fuels (bmmagazine.co.uk)</p> <p>Greenwashing and Misinformation</p> <p>New report accuses fossil fuel companies of greenwashing, but profits are up - Energy Monitor</p> <p>Shell and BP among oil firms accused of greenwashing over renewable energy The Independent</p> <p>https://www.washingtonpost.com/climate-environment/2022/01/21/house-panel-broadens-probe-into-climate-disinformation-by-big-oil/</p> <p>https://www.politico.com/news/2022/12/09/oversight-memo-oil-companies-climate-impact-00073248</p> <p>https://www.clientearth.org/press/lawyers-take-action-against-bps-climate-greenwashing-advertising-campaign/</p> <p>https://www.theguardian.com/business/2021/apr/19/a-great-deception-oil-giants-taken-to-task-over-greenwash-ads</p> <p>https://www.desmog.co.uk/2020/02/14/new-bp-ceo-ends-greenwashing-ad-campaign</p> <p>Criticism of Profits</p> <p>https://www.bbc.co.uk/news/business-65453952</p>
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	<p>Corruption</p> <p>https://www.businessstimes.com.sg/energy-commodities/former-manager-at-bp-and-businessman-jailed-for-54-months-each-in-graft-case</p> <p>https://www.straitstimes.com/singapore/courts-crime/jail-terms-raised-for-ex-bp-manager-and-businessman-in-59m-corruption-case</p> <p>Protests</p> <p>Pro-Palestine and climate activists stage sit-in over British Museum's ties to fossil fuel giant BP News UK Video News Sky News</p> <p>BP faces green protest over new climate goals - BBC News</p> <p>London protesters urge leaders to do more to tackle climate crisis on global day of action (msn.com)</p> <p>https://www.theguardian.com/artanddesign/2022/feb/22/national-portrait-gallery-and-bp-to-cut-ties-after-30-years</p> <p>https://www.theguardian.com/world/2021/may/22/climate-activists-protest-against-bp-sponsorship-at-british-museum</p> <p>https://www.theartnewspaper.com/news/climate-activists-take-over-british-museum-in-all-night-protest-against-bp-sponsorship</p> <p>https://www.theguardian.com/artanddesign/2019/oct/20/semi-naked-activists-protest-national-portrait-gallery-bp-sponsorship-fake-oil-extinction-rebellion</p> <p>https://www.theguardian.com/culture/2019/feb/16/campaigners-protest-against-bp-sponsorship-of-british-museum</p> <p>https://www.theguardian.com/artanddesign/2019/oct/20/semi-naked-activists-protest-national-portrait-gallery-bp-sponsorship-fake-oil-extinction-rebellion#:-text=Semi%2Dnaked%20activists%20protest%20against%20National%20Portrait%20Gallery's%20links%20with%20BP,-This%20article%20is&text=Semi%2Dnaked%20environmental%20campaigners%20have.against%20its%20sponsorship%20by%20BP.</p> <p>https://www.independent.co.uk/news/uk/home-news/british-museum-bp-sponsorship-protest-iraq-kurds-assyria-a8783021.html</p> <p>https://www.telegraph.co.uk/news/2020/02/05/greenpeace-protesters-block-entrance-bp-solar-panels-oil-barrels/</p> <p>https://www.theguardian.com/business/2020/feb/05/greenpeace-blocks-bp-hq-with-solar-panels-on-new-ceo-first-day</p> <p>https://www.cambridgeindependent.co.uk/news/cambridge-bp-institute-shut-down-again-by-extinction-rebellion-9098889/</p> <p>https://www.varsity.co.uk/news/18515</p> <p>https://www.bbc.co.uk/news/uk-scotland-highlands-islands-48578847</p> <p>https://www.bbc.co.uk/news/uk-england-london-48334309</p> <p>BP and Russia</p> <p>https://www.ft.com/content/24ee9fcb-0ee5-4487-9185-0bc12b6fde0c</p> <p>https://www.theguardian.com/business/2022/feb/27/bp-exiting-its-1975-shareholding-in-russian-oil-giant-rosneft</p> <p>https://www.bp.com/en/global/corporate/news-and-insights/press-releases/bps-position-in-russia.html</p> <p>https://www.thisismoney.co.uk/money/markets/article-11466927/BP-sold-stake-Russian-oil-giant-Rosneft.html</p> <p>Directors</p> <p>https://shareprices.com/news/press-bp-freezes-hiring-slows-renewable-investment-reuters-n0ivlt59pjnr0tt/</p> <p>BP orders staff to reveal all their office romances to the board or they could be SACKED... but the new boss's is OK Daily Mail Online</p> <p>https://www.bp.com/en/global/corporate/who-we-are/board-and-executive-management/the-board.html</p>
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	<p>https://www.thetimes.co.uk/article/bp-hit-by-biggest-investor-pay-revolt-after-deaths-q5wsdgfzw#:~:text=BP%20suffered%20its%20biggest%20investor,the%20deat%20of%20four%20workers.</p> <p>https://www.standard.co.uk/business/bp-bernard-looney-pay-bonus-oil-gas-prices-b989125.html</p>
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