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**Sent:** Thursday, November 30, 2023 2:39 PM

**To:** [REDACTED] <[\[REDACTED\]@equinor.com](mailto:[REDACTED]@equinor.com)>

**Cc:** [REDACTED] <[\[REDACTED\]@equinor.com](mailto:[REDACTED]@equinor.com)>

**Subject:** TPI Updates

Dear [REDACTED]

As you will recall, I last wrote in July 2022 to inform you of the changes to our due diligence process and our Board of Trustees' decision to evolve our use of the Transition Pathway Initiative (TPI) to assess our partners' progress around the transition to a low carbon economy.

To confirm, the agreed changes were for our partners, or prospective partners, to meet the following TPI benchmarks:

- Level 4 on the TPI Management Quality index by the end of last financial year (March 2023)
- Alignment with the Paris 1.5 degree pathway on TPI's Carbon Performance index by the end of this financial year (March 2024).

Earlier this month, the TPI released updated annual assessments for a number of sectors and Equinor's ratings have remained the same. The organisation currently rates a Level 4 under the Management Quality index, however it also remains unaligned with the Paris 1.5 degree pathway on TPI's Carbon Performance index.

We have spoken at length over the years about our shared goals and respective efforts when it comes to addressing the greatest challenge of our time. With that same proactive spirit, it would be helpful for us to understand what steps Equinor will be taking that will bring its activities into alignment with the Paris 1.5 degrees pathway, as measured on TPI's Carbon Performance index. It would be a pleasure to discuss this further with you in due course.

Yours,  
Ian

**SIR IAN BLATCHFORD**  
**DIRECTOR & CHIEF EXECUTIVE, SCIENCE MUSEUM GROUP**